

CDP and UNDP Partner to Support Sustainable Development Goals

The agreement focuses on economic and social growth, combatting climate change, and poverty reduction in emerging and developing economies

Rome 31 January 2019 – Cassa depositi e prestiti (CDP) and the United Nations Development Program (UNDP) signed a broad agreement to identify joint initiatives aimed at achieving Sustainable Development Goals (SDGs). With UNDP's extensive network in more than 170 countries, its presence and capacity at the country level, and its central role in driving the 2030 Agenda for Sustainable Development, this partnership builds on CDP's renewed international business strategy to promote and finance public - private investments.

Detailed plans to implement this partnership will be developed by the two organizations in the coming months

*"This agreement is part of the CDP strategy, aimed at promoting cooperation and identifying investments capable of supporting sustainable development," said **Fabrizio Palermo, chief executive officer Cassa depositi e prestiti**". As envisaged in our Business Plan, we take a proactive approach in supporting economic growth and sustainable development, engaging us not only in identifying, but also in financing and defining the aim of investment projects".*

Achim Steiner, UNDP Administrator said, "UNDP's Partnership with CDP is an exciting new initiative to help finance the \$2.5 trillion funding gap to achieve the Sustainable Development Goals. It is great to see Italy's commitment to international development continue to grow."

The MoU between CDP and UNDP follows the inauguration of the Africa Centre for Climate and Sustainable Development in Rome. It was established by an agreement between the Italian Ministry of Environment, FAO, and UNDP to facilitate the exchange of information among the G7



countries on initiatives in Africa, in order to increase the support of sustainable development in Africa.

Details of the work plans expected to be launched by this partnership will be developed in the next months.

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