

New initiative supports European Securitisation Market

ENSI: The European Investment Fund and National Promotional Banks launch the EIF-NPI Securitisation Initiative

12 July 2016 - The European Investment Fund (EIF) and several National Promotional Institutions (NPIs) have launched the EIF-NPI Securitisation Initiative (ENSI), a cooperation and risk sharing platform aiming at providing more funding to small and medium-sized enterprises (SMEs) via the capital markets.

The objective of this joint cooperation in SME Securitisation transactions is to stimulate the availability of finance to SMEs in Europe by revitalizing the SME Securitisation market while catalysing resources from the private sector. This reflects the spirit of the European Fund for Strategic Investments aiming to achieve a much wider outreach in support of SMEs.

The working group defines standard procedures and minimum criteria under which the respective promotional institutions are generally willing to participate in securitisation transactions. Furthermore, the working group liaises with the European Commission to discuss deployment options for funds out of the European Fund for Strategic Investments for the purpose of securitisation transactions.

The ENSI partner institutions are EIF (EIB Group), KfW, bpifrance, CDP, Malta Development Bank Working Group, IFD, ICO and BBB.

There are already a number of transactions in the pipeline which will be finalised in due course.